



SAVITRIBAI PHULE PUNE UNIVERSITY

(Formerly University of Pune)

DEPARTMENT OF COMMERCE

IN

ASSOCIATION WITH

MAHARASHTRA TAX PRACTITIONERS' ASSOCIATION

Foundation Course In GST & Taxation
(Hybrid Mode)



Scan QR Code for Admission



Link For Admission :

<https://forms.gle/JcdKJqrkKKW4ZbfJ8>



1) Overview:

The foundation course in GST & Taxation will help students with the knowledge of Taxation, Income Tax, Goods and Service Tax. This course will abridge students about Taxation and GST related concepts and principles. The Six months or Twenty Four weeks will provide an opportunity to students to learn about Taxation and related matters.

2) Course Objectives:

1. To equip students with knowledge of Taxation and Tax related concepts
2. It will provide a broad framework about GST.
3. It will also cover other aspects of Taxation and Income Tax filing.

3) Target Students:

It is open for students who wish to pursue their careers in GST & Taxation.

4) Course Duration :

180 hours or 24 weeks

5) Course Eligibility :

Qualifying Exam: A Graduate / Under Graduate from any stream (minimum 12+ or equivalent exam)

6) Students Eligibility for appearing course examination:

Minimum attendance should be as per University guidelines.

7) Number of seats :

The Maximum intake of the program shall be 40. **Admission on First cum First Basis**

8) Selection Criteria:

As per University Rules.

9) Medium of instruction:

Medium of Instruction shall be English.

10) Fees Structure:

A fees of Rs. 27,000/- will be charged for the said course. (Fees can be paid in two installments Rs.15,000 at the time of admission & balance Rs. 12,000/- after one month)

11) Course Structure:

Theory Lectures	180 hours
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12) **Teaching hours:** Total teaching hours of 180 Hours.

13) **Credits :** The Foundation Course will have 12 Credits

14) **Course Framework:**

Theory Lectures

Course Code	No. of hours	No. of Credits	Title of the Course
FCT 1.1	60	4	Direct Taxation: Income Tax
FCT 1.2	60	4	Indirect Taxation: Goods & Services Tax (GST)
FCT 1.3	30	2	International Taxation
FCT1.4	30	2	Case Studies in Taxation

15) **Examination and Evaluation:**

The assessment of Students Performance will be done as follows.

Internal Assessment : 50 percent of the total assessment will be Conducted through internal examination.

External Assessment : 50 percent of the total assessment will be Conducted through external examination.

16) **Term End Exams & Results :** Will be declared as per the guidelines of Savitribai Phule Pune University. The certificate will be issued in the name of Savitribai Phule Pune University.

17) **Course Grade Points:**

Marks % Obtained	Grade	Grade Point
100-75	O : Outstanding	06
74-65	A : Very Good	05
64-55	B : Good	04
54-50	C : Average	03
49-45	D : Satisfactory	02
44-40	E : Pass	01
39 & less	F : Fail	00



Syllabus

Subject Code : FCT 1.1

Subject Name : Direct Taxation: Income Tax

Credits : 4

Marks : 100

Instructions Hours : 48

Course Objectives: The objective of this course is to equip students with the knowledge and understanding of Income Tax laws so they can compute the total tax liability of an assessee.

Course Outcomes:

1. To learn the basic concepts of Income Tax.
2. To learn the 5 heads of Income as per Income Tax Act.
3. To learn the deductions under Income Tax Act.
4. To learn the computation of Total Income and Tax Liability.

Units	Course Contents
1	Introduction to Income Tax Concepts Components of Income Tax Laws, Steps for computation of total income and Tax liability, Important definitions (Assessee, Assessment, Person, Income, India, AY, PY, Agricultural Income), Residential status [Section 6], Scope of Total Income [Section 5] (concepts of ROR, RNOR, NRI)
2	Heads of Income under Income Tax Act Salaries, Income from House Property, Profit and Gains of Business or Profession, Capital Gains, Income from Other Sources (Theory and Practical questions for solving)
3	Other Important Provisions Income of Other persons included in Assessee's Income, Aggregation of Income, Set-off and carry-forward of losses, Deductions from Gross total Income [under chapter VI- A and under Section 10 AA]
4	Computation of Total Tax Liability Provisions of Self- Assessment, Advance Tax, Tax Deducted at Source (TDS) and Tax Collected at Source (TCS) and Computation of Total Income and Tax Liability (Practical questions)
5	Computation for various types of Entities Taxation of: Companies, Life Insurance Business, LLPs/Firms and their partners, shipping companies, co-operativesocieties, Local Authorities



Subject Code: FCT 1.2

Subject Name: Indirect Taxation: Goods & Services Tax (GST)

Credits: 4

Marks: 100

Instructions Hours: 48

Course Objectives: The objective of this course is to equip students with the knowledge and understanding of Indirect Tax laws so they can understand the implications and provisions under the new GST regime.

Course Outcomes :

1. To learn about the concepts of GST
2. To know the Changeability of GST
3. To know about other provisions of GST

Units	Course Contents
1	Introduction to GST Genesis of GST in India, Concept of GST, Need for GST in India, Framework of GST as introduced in India, Benefits of GST, Constitutional provisions relating to GST,
2	Changeability of GST Supply under GST, Charge of GST, Exemptions from GST
3	Other Important Provisions Place of Supply, Time of Supply, Value of Supply (Practical Questions)
4	ITC, GST Registration and Invoice Input Tax Credit, GST Registration and Cancellation, Tax Invoice; Credit and Debit Notes,
5	Other Provisions Accounts and Records under GST, RCM, Interest, Late Fees, E-way Bill, Payment of Tax, tax deduction at Source and Collection of Tax at Source, GST Returns



Subject Code: FCT 1.3

Subject Name: International Taxation

Credits: 2

Marks: 50

Instructions Hours: 24

Units	Course Contents
1	<p>Introduction to International Taxation</p> <p>Basic principles of international tax laws</p> <p>Taxes and Tax system</p> <ul style="list-style-type: none">• Definition and Classification of Taxes• Federal System and local level taxes <p>Tax information for individuals, businesses ,charities and trusts</p>
2	<p>Introduction to the Concept of Double Taxation Avoidance Agreement (DTAA)</p> <ul style="list-style-type: none">• Residence test rules• Tax Residency concept• Permanent Establishments, and types for business entities• Classification of charging of Income: Source base Taxation /Situs Base taxation• Tax credit mechanism• Basics of Mutual Agreement processes.• OECD Model• Indian Model

Subject Code: FCT 1.4

Subject Name: Case Study in Taxation

Credits: 2

Marks: 50

Instructions Hours: 24

Units	Course Contents
1	Case Study in Taxation
2	Report Writing of the Case Studies